For clients of Ermin Fosse Financial Management LLP
Not for use without Independent Financial Advice

April 2022

ermin fosse
FINANCIAL MANAGEMENT

ADVENTUROUS PORTFOLIO

Portfolio Description

The portfolio aims to provide long-term capital growth, adopting a higher risk growth strategy, looking to outperform the equity market. Significant short-term fluctuations in value are likely. It aims to grow the investment above inflation over the long term.

The portfolio is a combination of medium and higher risk investments, with no lower risk investments with the exception of un-invested cash. It is a diversified equity based portfolio.

Cumulative Performance (%)	3 Months	12 Months	3 Years	5 Years	Since Launch***
Adventurous Portfolio	-3.1	7.8	33.7	49.2	152.0
Cash (SONIA)*	0.1	0.1	0.9	1.8	4.0
Inflation (CPI)**	1.7	7.0	9.4	14.2	23.8
UT UK All Companies	-4.5	5.7	17.2	24.1	106.0

*Sterling Overnight Index Average **Consumer Prices Index
***Launch Date 1st February 2012

Key Information

Data as at	31st March 2022
Launch date	1st February 2012
Ongoing Fund Charges	0.38%
Historic Yield	1.4%
Peak to Trough* **	-30.7%
Benchmarks	Cash / Inflation / UK Equities

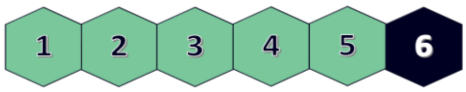
***Most negative 12 month cumulative return using indicative benchmark asset allocations (Dec 1996 - Mar 2022)

Discrete Annual Performance (%)	31st Mar 2022	31st Mar 2021	31st Mar 2020	31st Mar 2019	31st Mar 2018
Adventurous Portfolio	7.8	40.9	-12.0	7.1	4.1
Cash (SONIA)*	0.1	0.1	0.7	0.6	0.3
Inflation (CPI)**	7.0	0.7	1.5	1.9	2.4
UT UK All Companies	5.7	36.9	-19.0	3.2	2.7

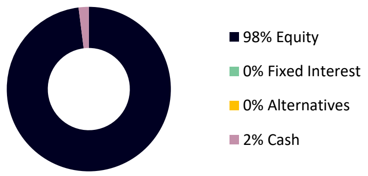
*Sterling Overnight Index Average **Consumer Prices Index

Risk Range

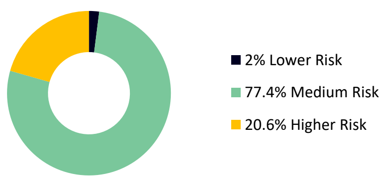
The Portfolio Manager will actively manage the portfolio within target risk parameters for each profile. Please refer to Ermin Fosse for more information.



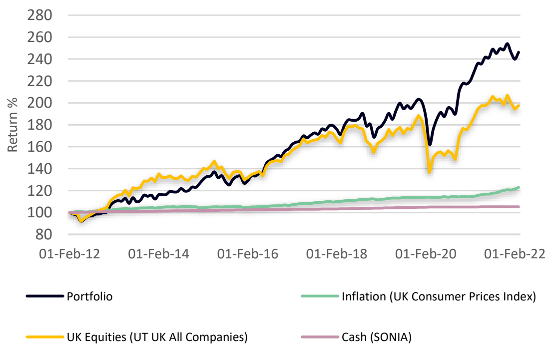
Asset Allocation



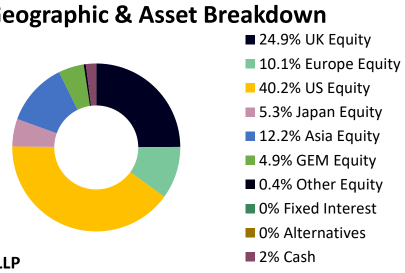
Risk Allocation



Performance Graph



Geographic & Asset Breakdown



Source: Lipper, FE Analytics, Alpha Portfolio Management, Ermin Fosse Financial Management LLP
Data as at 31st March 2022

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POWERED BY ALPHA PORTFOLIO MANAGEMENT

April 2022

Asset %	Asset Class	Region	Sector	Investment	Security %
98.0%	**Equity**				
		UK	Large Cap	Vanguard FTSE UK All Share Fund	12.2%
		UK	Multi-Cap	Man GLG Undervalued Assets Fund	4.8%
		UK	Multi-Cap	JO Hambro UK Dynamic Fund	4.9%
		UK	Small Cap	Unicorn UK Smaller Companies Fund	2.5%
		Global	Large Cap	Vanguard FTSE Developed World Ex UK Index Fund	25.8%
		Global	Small Cap	Invesco Global Smaller Cos Fund	4.8%
		Europe	Large Cap	Vanguard FTSE Dev. Europe ex UK Fund	5.7%
		US	Large Cap	Vanguard US Equity Index Fund	19.2%
		Japan	Large Cap	Vanguard Japan Stock Index Fund	2.4%
		Japan	Large Cap	Man GLG Japan Core Alpha Fund	2.4%
		Asia	Large Cap	FSSA Asia Focus Fund	3.1%
		Asia	Large Cap	Aberdeen Asia Pacific Equity Fund	5.4%
		GEM	Large Cap	Blackrock Emerging Markets Fund	4.8%
2.0%	**Cash**				
			Sterling	Cash (GBP)	2.0%
	Total				**100.0%**

Source: FE Analytics, Alpha Portfolio Management, Ermin Fosse Financial Management LLP, allocations as at 31st March 2022

Important Information
This document has been produced by Ermin Fosse Financial Management LLP.
E&OE. Unless otherwise stated, the source of statistical and other data is Alpha Portfolio Management, which is a trading name of R C Brown Investment Management PLC.

It is intended to be informative only, it should not be taken as advice and does not constitute a recommendation to buy or sell securities or to invest in any of the markets and/or sectors referenced.

Performance & Charges: The model was managed by Ermin Fosse Financial Management LLP up to 27th July 2014, with Alpha Portfolio Management taking management responsibility from 28th July 2014. Performance data is on a total return basis, quoted net of Alpha management fees and Fund Manager Charges but gross of Platform and your Financial Adviser's fees. Ongoing Fund Charges refer to the charges applied by the underlying Fund Managers.

The value of investments and the income from them may go down as well as up and you may not receive back the full amount you invested. Past performance is not a guide to future performance. Information concerning taxation treatment is based on our understanding of current law and HMRC practice. Levels and bases of, and reliefs from taxation depend on the individual circumstances of each client and are subject to change.

When investments are made in overseas securities, movements in exchange rates may have an effect on the value of that investment. The effect may be favourable or unfavourable. Investments in Emerging Markets may involve a higher element of risk due to political and economic instability and underdeveloped markets and systems. Please note that bond funds may not behave like direct investments in the underlying bonds themselves. By investing in bond funds the certainty of a fixed income for a fixed period with a fixed return of capital are lost. Investments in smaller companies may involve a higher degree of risk as markets are usually more sensitive to price movements.

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